Farm Credit Administration 1501 Farm Credit Drive McLean, VA 22102-5090



For Immediate Release NR 19-19 (10-16-2019) Contact: Mike Stokke or Emily Yaghmour, 703-883-4056 Email: <u>info-line@fca.gov</u>

## FCA board names Roger Paulsen the agency's chief examiner and director of Office of Examination

McLEAN, Va., Oct. 16, 2019 — The Farm Credit Administration board has selected Roger Paulsen to serve as FCA's chief examiner and director of the agency's Office of Examination. Mr. Paulsen succeeds Robert Coleman, who was named FCA's chief operating officer in August.

An FCA employee for over 36 years, Mr. Paulsen served as deputy chief examiner and deputy director of the Office of Examination from 2013 to 2019. He is also director of the Office of Examination's Risk Supervision Division, a position he has held since 2005.

"We selected Roger for this position because of his many decades of experience as a leader in the Office of Examination," said Chairman Glen Smith. "His experience as director of the Risk Supervision Division will serve the agency particularly well during this period of heightened stress in the farm economy."

"Roger brings unparalleled experience in risk management," said Board Member Jeff Hall. "The agency is fortunate to have his leadership, and I look forward to working with him in his new capacity."

Mr. Paulsen joined FCA in 1983, where he has served in various supervision, examination, and policy roles. He began his career with the Farm Credit System in the Federal Land Bank of St. Louis district. He is a graduate of Southern Illinois University with a degree in agribusiness economics.

###

The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at <u>www.fca.gov</u>.